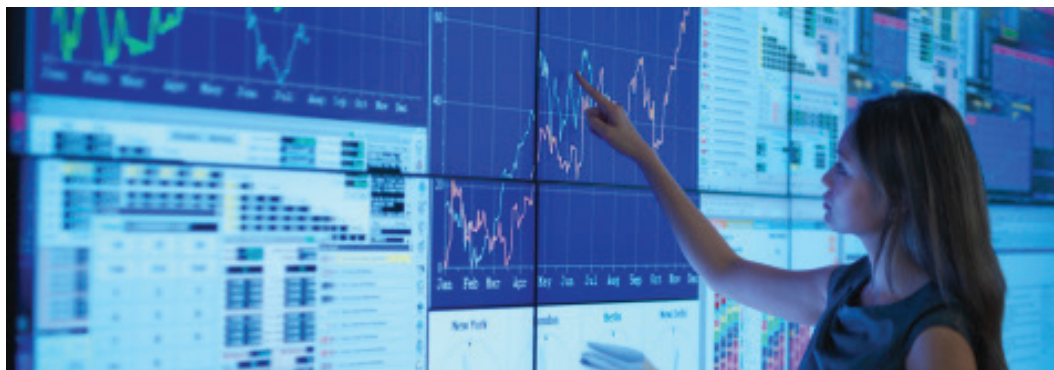


Passionate About Investment Management



At William Blair, we are passionate about the profession of investment management.

We are an independent, 100% active employee-owned firm with no distractions from our sole priority: creating strong, risk-adjusted returns for our clients.

We have deep expertise: 91% of William Blair Investment Management's institutional portfolio managers and analysts have earned advanced degrees or are CFA charterholders. And the stability of our teams is at the core of our success in creating sustainable value for our clients.

Our highly collaborative team draws on intensive research and insightful judgment that comes only from experience, and our investment process is designed to be disciplined, rigorous, and, most importantly, repeatable.

Moreover, we evolve to meet our clients' needs while remaining true to our core investment strengths and maintaining our uncompromising integrity. This consistent approach builds alignment—and client relationships—that endure over the long term.

About William Blair Investment Management

William Blair is committed to building enduring relationships with our clients and providing expertise and solutions to meet their evolving needs. We work closely with private and public pension funds, insurance companies, endowments, foundations, and sovereign wealth funds, as well as financial advisors. We are 100% active-employee-owned with broad-based ownership. Our investment teams are solely focused on active management and employ disciplined, analytical research processes across a wide range of strategies, including U.S. equity, non-U.S. equity, fixed income, multi-asset, and alternatives. As of September 30, 2018, William Blair manages \$48.9 billion in assets. William Blair is based in Chicago with resources in London, Zurich, and Sydney.

A Recognized Workplace

William Blair was named one of *Pensions & Investments'* Best Places to Work in Money Management in 2012, 2013, 2015, 2016, 2017, and 2018; one of the *Chicago Tribune's* Best Places to Work in Chicago in 2010, 2011, 2012, 2013, 2014, 2015, 2016, 2017, and 2018; and one of *Fortune's* Best Workplaces in Financial Services and Insurance in 2015 and 2016.

Firm Statistics

(as of 12/31/18)

\$48.9 billion[†]

Total assets under management

1,487

Employees (317 in Investment Management)

180 partners

55 in Investment Management

97

Investment professionals

25

Portfolio managers

48

Dedicated Investment Management analysts

26 years

Average industry experience for portfolio managers