

Tax Bracket

Taxable Income Between:

Single

\$0–\$9,875	10%
\$9,876–\$40,125	12%
\$40,126–\$85,525	22%
\$85,526–\$163,300	24%
\$163,301–\$207,350	32%
\$207,351–\$518,400	35%
\$518,401+	37%

Married, Filing Separately

\$0–\$9,875	10%
\$9,876–\$40,125	12%
\$40,126–\$85,525	22%
\$85,526–\$163,300	24%
\$163,301–\$207,350	32%
\$207,351–\$311,025	35%
\$311,026+	37%

Head of Household

\$0–\$14,100	10%
\$14,101–\$53,700	12%
\$53,701–\$85,500	22%
\$85,501–\$163,300	24%
\$163,301–\$207,350	32%
\$207,351–\$518,400	35%
\$518,401+	37%

Married, Filing Jointly

\$0–\$19,750	10%
\$19,751–\$80,250	12%
\$80,251–\$171,050	22%
\$171,051–\$326,600	24%
\$326,601–\$414,700	32%
\$414,701–\$622,050	35%
\$622,051+	37%

Estates and Trusts

\$0–\$2,600	10%
\$2,601–\$9,450	24%
\$9,451–\$12,950	35%
\$12,951+	37%

Health Savings Account

Contribution Limits

Individual	\$3,550
Family	\$7,100
Age 55 and Over Catch Up	\$1,000

Income Tax

Long-Term Capital Gains & Qualified Dividend Tax Taxable Income Thresholds

Single

\$40,000–\$441,450	15%
\$441,451+	20%

Married, Filing Separately

\$40,000–\$248,300	15%
\$248,301+	20%

Head of Household

\$53,600–\$469,050	15%
\$469,051+	20%

Married, Filing Jointly

\$80,000–\$496,600	15%
\$496,601+	20%

Estates and Trusts

\$2,651–\$13,150	15%
\$13,151+	20%

Standard Deduction

Single	\$12,400
Married, Filing Separately	\$12,400
Head of Household	\$18,650
Married, Filing Jointly	\$24,800

Dependent: greater of \$1,100 or \$350 plus earned income

Blind or over 65: Additional deduction of: \$1,300 if married; \$1,650 if single or head of household

Kiddie Tax: \$2,200; Taxed at parents highest marginal rate

Medicare Tax

Additional Medicare Payroll Tax	0.90%
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(Applies to an individual's wages/self-employment income exceeding)*

Unearned Income Medicare Tax	3.80%
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(Applies to lesser of net investment income or MAGI exceeding)*

Medicare Tax Thresholds*

Single	\$200,000
Married, Filing Separately	\$125,000
Married, Filing Jointly	\$250,000
Estates and Trusts	\$12,950

Capital Loss Limitation

Single	\$3,000
Married, Filing Separately	\$1,500
Married, Filing Jointly	\$3,000

If your capital losses exceed your capital gains

Alternative Minimum Tax (AMT)

Single or Head of Household

Maximum Exemption	\$72,900
Exemption Phaseout Threshold	\$518,400

Married, Filing Separately

Maximum Exemption	\$56,700
Exemption Phaseout Threshold	\$518,400

Married, Filing Jointly

Maximum Exemption	\$113,400
Exemption Phaseout Threshold	\$1,036,800

Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	\$15,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	\$11,580,000 ¹
Gift Tax Exclusion	\$11,580,000 ¹
Generation-Skipping Transfer Tax Exemption	\$11,580,000 ²

Education

529 Plan Contributions

Annual Gift Exclusion Value	\$15,000 per yr.
Accelerate Five Years of Gifting Into One Year	
Per Individual/Couple	\$75,000/\$150,000

American Opportunity Education Tax Credit

Maximum Credit	\$2,500
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	\$160,000–\$180,000

Lifetime Learning Credits

Maximum Credit	\$2,000
Phaseout—Single	\$59,000–\$69,000
Phaseout—Married, Filing Jointly	\$118,000–\$138,000

Student Loan Interest

Deduction Limit	\$2,500
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Phaseout for Interest Deduction

Single	\$70,000–\$85,000
Married, Filing Jointly	\$140,000–\$170,000

Retirement

Traditional IRA and Roth IRA Contributions

Under Age 50	\$6,000
Age 50 and Over	\$7,000

Phaseout

Traditional IRA Deductibility (MAGI)

Contribution for qualified plan participant (fully deductible if not a participant)

Single or Head of Household	\$65,000–\$75,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$104,000–\$124,000
Spousal IRA	\$196,000–\$206,000

Roth Contribution Eligibility (MAGI)

SEP contribution: Lesser of \$57,000 or 25% of compensation. Minimum compensation to participate in SEP is \$600.

Single	\$124,000–\$139,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$196,000–\$206,000

SIMPLE Elective Deferral

Under age 50	\$13,500
Age 50 & Over	\$16,500

401(k), 402(g), 403(b), 457, and SARSEP

Under Age 50	\$19,500
Age 50 & Over	\$26,000

Limit on Additions to Defined Contribution Plan

\$57,000

Annual Benefit Limit on Defined Benefit Plan

\$230,000

Highly Compensated Employee Earns Annual Compensation Taken Into Account for Qualified Plans

\$130,000
\$285,000

¹ Plus DSUEA (Deceased Spousal Unused Exclusion Amount)

² GST exemption is not portable.

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