

Tax Bracket

Taxable Income Between:

Single	
\$0–\$9,950	10%
\$9,951–\$40,525	12%
\$40,526–\$86,375	22%
\$86,376–\$164,925	24%
\$164,926–\$209,425	32%
\$209,426–\$523,600	35%
\$523,601+	37%

Married, Filing Separately	
\$0–\$9,950	10%
\$9,951–\$40,525	12%
\$40,526–\$86,375	22%
\$86,376–\$164,925	24%
\$164,926–\$209,425	32%
\$209,426–\$314,150	35%
\$314,151+	37%

Head of Household	
\$0–\$14,200	10%
\$14,201–\$54,200	12%
\$54,201–\$86,350	22%
\$86,351–\$164,900	24%
\$164,901–\$209,400	32%
\$209,401–\$523,600	35%
\$523,601+	37%

Married, Filing Jointly	
\$0–\$19,900	10%
\$19,901–\$81,050	12%
\$81,051–\$172,750	22%
\$172,751–\$329,850	24%
\$329,851–\$418,850	32%
\$418,851–\$628,300	35%
\$628,301+	37%

Estates and Trusts	
\$0–\$2,650	10%
\$2,651–\$9,550	24%
\$9,551–\$13,050	35%
\$13,051+	37%

Health Savings Account

Contribution Limits	
Individual	\$3,600
Family	\$7,200
Age 55 and Over Catch Up	\$1,000

Income Tax

Long-Term Capital Gains & Qualified Dividend Tax
Taxable Income Thresholds

Single	
\$40,400–\$445,850	15%
\$445,851+	20%

Married, Filing Separately	
\$40,400–\$250,800	15%
\$250,801+	20%

Head of Household	
\$54,100–\$473,750	15%
\$473,751+	20%

Married, Filing Jointly	
\$80,800–\$501,600	15%
\$501,601+	20%

Estates and Trusts	
\$2,700–\$13,250	15%
\$13,251+	20%

Standard Deduction	
Single	\$12,550
Married, Filing Separately	\$12,550
Head of Household	\$18,800
Married, Filing Jointly	\$25,100

Dependent: greater of \$1,100 or \$350 plus earned income

Blind or over 65: Additional deduction of: \$1,350 if married; \$1,700 if single or head of household

Kiddie Tax: \$2,200; Taxed at parents' highest marginal rate

Medicare Tax	
Additional Medicare Payroll Tax	0.90%

(Applies to an individual's wages/self-employment income exceeding)*

Unearned Income Medicare Tax	3.80%
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(Applies to lesser of net investment income or MAGI exceeding)*

Medicare Tax Thresholds*	
Single	\$200,000
Married, Filing Separately	\$125,000
Married, Filing Jointly	\$250,000
Estates and Trusts	\$13,050

Capital Loss Limitation	
Single	\$3,000
Married, Filing Separately	\$1,500
Married, Filing Jointly	\$3,000

Alternative Minimum Tax (AMT)

Single or Head of Household	
Maximum Exemption	\$73,600
Exemption Phaseout Threshold	\$523,600

Married, Filing Separately	
Maximum Exemption	\$57,300
Exemption Phaseout Threshold	\$523,600

Married, Filing Jointly	
Maximum Exemption	\$114,600
Exemption Phaseout Threshold	\$1,047,200

Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	\$15,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	\$11,700,000 ¹
Gift Tax Exclusion	\$11,700,000 ¹
Generation-Skipping Transfer Tax Exemption	\$11,700,000 ²

Education

529 Plan Contributions	
Annual Gift Exclusion Value	\$15,000 per yr.
Accelerate Five Years of Gifting Into One Year	
Per Individual/Couple	\$75,000/\$150,000

American Opportunity Education Tax Credit	
Maximum Credit	\$2,500
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	\$160,000–\$180,000

Lifetime Learning Credits	
Maximum Credit	\$2,000
Phaseout—Single	\$59,000–\$69,000
Phaseout—Married, Filing Jointly	\$119,000–\$139,000

Student Loan Interest	
Deduction Limit	\$2,500
Phaseout for Interest Deduction	
Single	\$70,000–\$85,000
Married, Filing Jointly	\$140,000–\$170,000

Retirement

Traditional IRA and Roth IRA Contributions	
Under Age 50	\$6,000
Age 50 and Over	\$7,000

Phaseout	
Traditional IRA Deductibility (MAGI)	
<i>Contribution for qualified plan participant (fully deductible if not a participant)</i>	
Single or Head of Household	\$66,000–\$76,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$105,000–\$125,000
Spousal IRA	\$198,000–\$208,000

Roth Contribution Eligibility (MAGI)	
Single	\$125,000–\$140,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$198,000–\$208,000

SEP Contribution	
<i>Lesser of \$58,000 or 25% of compensation. Minimum compensation to participate in SEP is \$600.</i>	

SIMPLE Elective Deferral	
Under age 50	\$13,500
Age 50 & Over	\$16,500

401(k), 402(g), 403(b), 457, and SARSEP	
Under Age 50	\$19,500
Age 50 & Over	\$26,000

Limit on Additions to Defined Contribution Plan	
	\$58,000

Annual Benefit Limit on Defined Benefit Plan	
	\$230,000

Highly Compensated Employee Earns Annual Compensation Taken Into Account for Qualified Plans	
	\$130,000
	\$290,000

¹ Plus DSUEA (Deceased Spousal Unused Exclusion Amount)
² GST exemption is not portable.

This information has been prepared solely for informational purposes and is not intended to provide or should not be relied upon for accounting, legal, tax, or investment advice. We recommend consulting your attorney, tax advisor, investment, or other professional advisor about your particular situation. Investment advice and recommendations can be provided only after careful consideration of an investor's objectives, guidelines, and restrictions. The factual statements herein have been taken from sources we believe to be reliable, but accuracy, completeness, or interpretation cannot be guaranteed. Information is current as of the date appearing here and is subject to change without notice.
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