

Tax Bracket

Taxable Income Between:

Single	
\$0–\$12,400	10%
\$12,401–\$50,400	12%
\$50,401–\$105,700	22%
\$105,701–\$201,775	24%
\$201,776–\$256,225	32%
\$256,226–\$640,600	35%
\$640,601+	37%

Married, Filing Separately	
\$0–\$12,400	10%
\$12,401–\$50,400	12%
\$50,401–\$105,700	22%
\$105,701–\$201,775	24%
\$201,776–\$256,225	32%
\$256,226–\$384,350	35%
\$384,351+	37%

Head of Household	
\$0–\$17,700	10%
\$17,701–\$67,450	12%
\$67,451–\$105,700	22%
\$105,701–\$201,750	24%
\$201,751–\$256,200	32%
\$256,201–\$640,600	35%
\$640,601+	37%

Married, Filing Jointly	
\$0–\$24,800	10%
\$24,801–\$100,800	12%
\$100,801–\$211,400	22%
\$211,401–\$403,550	24%
\$403,551–\$512,450	32%
\$512,451–\$768,700	35%
\$768,701+	37%

Estates and Trusts	
\$0–\$3,330	10%
\$3,301–\$11,700	24%
\$11,701–\$16,000	35%
\$16,001+	37%

Health Savings Account

Contribution Limits

Individual	\$4,400
Family	\$8,750
Age 55 and Over Catch Up	\$1,000

Income Tax

Long-Term Capital Gains & Qualified Dividend Tax
Taxable Income Thresholds

Single	
\$49,451–\$545,500	15%
\$545,501+	20%

Married, Filing Separately	
\$49,451–\$306,850	15%
\$306,851+	20%

Head of Household	
\$66,201–\$579,600	15%
\$579,601+	20%

Married, Filing Jointly	
\$98,901–\$613,700	15%
\$613,701+	20%

Estates and Trusts	
\$3,301–\$16,250	15%
\$16,251+	20%

Standard Deduction	
Single	\$16,100
Married, Filing Separately	\$16,100
Head of Household	\$24,150
Married, Filing Jointly	\$32,200

Dependent: greater of \$1,350 or \$450 plus earned income
Blind or over 65: Additional deduction of: \$1,650 if married; \$2,050 if single or head of household
65 or over: Temporary extra deduction of \$6,000, subject to phase-out

Kiddie Tax: Over \$2,700 of unearned income is taxed at the parents' rate
Charitable deduction: Taxpayers taking standard deduction can also claim a separate charitable deduction for cash gifts; \$1,000 if single or \$2,000 if married filing jointly

Medicare Tax	
Additional Medicare Payroll Tax	0.90% (Applies to an individual's wages/self-employment income exceeding*)
Unearned Income Medicare Tax	3.80% (Applies to lesser of net investment income or MAGI exceeding*)

Medicare Tax Thresholds*	
Single	\$200,000
Married, Filing Separately	\$125,000
Married, Filing Jointly	\$250,000
Estates and Trusts	\$16,000

Capital Loss Limitation	
Single	\$3,000
Married, Filing Separately	\$1,500
Married, Filing Jointly	\$3,000

Alternative Minimum Tax (AMT)

Single or Head of Household	
Maximum Exemption	\$90,100
Exemption Phaseout Threshold	\$500,000

Married, Filing Separately	
Maximum Exemption	\$70,100
Exemption Phaseout Threshold	\$500,000

Married, Filing Jointly	
Maximum Exemption	\$140,200
Exemption Phaseout Threshold	\$1,000,000

Estate, Gift & Generation Skipping Tax

Annual Gift Exclusion	\$19,000
Highest Transfer Tax Rate	40%
Estate Tax Exclusion	\$15,000,000 ¹
Gift Tax Exclusion	\$15,000,000 ¹
Generation-Skipping Transfer Tax Exemption	\$15,000,000 ²

Education

529 Plan Contributions	
Annual Gift Exclusion Value	\$19,000 per yr.
Accelerate Five Years of Gifting Into One Year	
Per Individual/Couple	\$95,000/\$190,000

American Opportunity Education Tax Credit	
Maximum Credit	\$2,500
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	\$160,000–\$180,000

Lifetime Learning Credits	
Maximum Credit	\$2,000
Phaseout—Single	\$80,000–\$90,000
Phaseout—Married, Filing Jointly	\$160,000–\$180,000

Student Loan Interest	
Deduction Limit	\$2,500
Phaseout for Interest Deduction	
Single	\$85,000–\$100,000
Married, Filing Jointly	\$175,000–\$205,000

Retirement

Traditional IRA and Roth IRA Contributions	
Under Age 50	\$7,500
Age 50 and Over	\$8,600

Phaseout	
Traditional IRA Deductibility (MAGI)	
<i>Contribution for qualified plan participant (fully deductible if not a participant)</i>	
Single or Head of Household	\$81,000–\$91,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$129,000–\$149,000
Spousal IRA	\$242,000–\$252,000

Roth Contribution Eligibility (MAGI)	
Single	\$153,000–\$168,000
Married, Filing Separately	\$0–\$10,000
Married, Filing Jointly	\$242,000–\$252,000

SEP Contribution	
<i>Lesser of \$72,000 or 25% of compensation. Minimum compensation to participate in SEP is \$800.</i>	

SIMPLE Elective Deferral	
Under age 50	\$17,000
Age 50 & Over	\$21,000
Age 60–63	\$22,250

401(k), 403(b), 457(b), and SARSEP (Includes Roth 401(k) and Roth 403(b) Contributions)	
Under Age 50	\$24,500
Age 50 & Over	\$32,500
Age 60–63	\$35,750

Limit on Additions to Defined Contribution Plan	
	\$72,000
Annual Benefit Limit on Defined Benefit Plan	
	\$290,000
Highly Compensated Employee Earns	
	\$160,000

Annual Compensation Taken Into Account for Qualified Plans	
	\$360,000

¹ Plus DSUEA (Deceased Spousal Unused Exclusion Amount)
² GST exemption is not portable.

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