

William Blair Commission Schedule

The commission schedule displayed here is as of June 2020 and subject to change without notification. The schedule is intended as a guide and includes the maximum commission that can be charged for an equity, fixed income, and options transaction. For information about commissions and fees on transactions in other products, please contact your Financial Advisor. Commissions in brokerage accounts are negotiable. In addition to these commissions, certain account activities are subject to the “Account Transaction and Service Charges” schedule, which is available [here](#).

Equity Stock Commission Schedule

Multi Lots:

Share Price \$1.00 and above

Principal	% of Principal	Add on Amt.	Lots 1 - 10 surcharge	Lots 11 & above surcharge	Gross up #1	Gross up #2	Gross up #3	Trade Charge	Minimum	Maximum*
\$01 - \$2,499.99	0.014607	13.48	6.74 per lot	4.49 per lot	10% of result	15% of result	N/A	10	100	5% of principal
\$2,500.00 - \$4,999.99	0.010112	24.70	6.74 per lot	4.49 per lot	10% of result	15% of result	N/A	10	100	5% of principal
\$5,000.00 - \$19,999.99	0.009	22.00	6.00 per lot	4.00 per lot	15% of result	8% of result	15% of result	10	100	5% of principal
\$20,000.00 - \$29,999.99	0.006	82.00	6.00 per lot	4.00 per lot	15% of result	8% of result	15% of result	10	100	5% of principal
\$30,000.00 and above	0.004	142.00	6.00 per lot	4.00 per lot	15% of result	8% of result	15% of result	10	100	5% of principal

Overall Maximum for 1 Round Lot = \$102.84, Overall Maximum for each additional round lot = \$92.84 (200 share max = \$195.68, 300 share max = \$288.52, 400 share max = \$381.36, etc.)

Example:

Client places an order to buy 200 shares of ABC stock which trades at \$50 per share. The maximum commission is \$195.68.

Equity Stock Commission Schedule

Single Lots:

Share Price \$1.00 and above

Principal	% of Principal	Add on Amt.	Lots 1 - 10 surcharge	Lots 11 & above surcharge	Gross up #1	Gross up #2	Gross up #3	Trade Charge	Minimum	Maximum*
\$.01 - \$799.99	0.022472	7.19	N/A	N/A	10% of result	15% of result	N/A	10	100	5% of principal
\$800.00 - \$2,499.99	0.014607	13.48	N/A	N/A	10% of result	15% of result	N/A	10	100	5% of principal
\$2,500.00 - \$4,999.99	0.010112	24.72	N/A	N/A	10% of result	15% of result	N/A	10	100	5% of principal
\$5,000.00 and above	0.009	22.00	N/A	N/A	15% of result	8% of result	15% of result	10	100	5% of principal

Overall Maximum for 1 Round Lot = \$102.84

Example:

Client places an order to buy 100 shares of ABC stock which trades at \$100 per share. The maximum commission is \$102.84.

Equity Stock Commission Schedule

Odd Lots Plus Multi or Single Lots: Share Price \$1.00 and above

Lesser of Round Lot commission + Odd Lot Commission and Round Lot commission + 100 shares commission - Use the following table to calculate the odd lot commission write using the above tables for the RND lot commission

Principal	% of Principal	Add on Amt.	Gross up #1	Gross up #2	Minimum	Maximum*
\$.01 - \$2,499.99	0.014607	11.48	10% of result	15% of result	100	5% of principal
\$2,500.00 - \$4,999.99	0.010112	22.70	10% of result	15% of result	100	5% of principal
\$5,000.00 - \$19,999.99	0.009	20.00	10% of result	15% of result	100	5% of principal
\$20,000.00 - \$29,999.99	0.006	80.00	10% of result	15% of result	100	5% of principal
\$30,000.00 and above	0.004	140.00	10% of result	15% of result	100	5% of principal

Overall Maximum for 1 -99 shares = \$102.84, Overall maximum for each additional round lot = \$92.84 (101 - 199 shares max = \$195.68, 201 - 299 shares max = \$288.52, 301 - 399 share max = \$381.36. etc.)

Example:

Client places an order to buy 199 shares of ABC stock which trades at \$500 per share. Maximum commission is \$195.68.

Equity Stock Commission Schedule

All Lots:

Share Price \$1.00 and above

Principal	% of Principal	Add on Amt.	Lots 1 - 10 surcharge	Lots 11 & above surcharge	Gross up #1	Gross up #2	Gross up #3	Trade Charge	Minimum	Maximum
\$01 - \$999.99	0.094382	0.00	N/A	N/A	10% of result	15% of result	N/A	10	100	5% of principal
\$1,000.00 - \$4,999.99	0.05618	38.20	N/A	N/A	10% of result	15% of result	N/A	10	100	5% of principal
\$5,000.00 - \$9,999.99	0.05	34.00	N/A	N/A	15% of result	8% of result	15% of result	10	100	5% of principal
\$10,000.00 and above	0.05	134.00	N/A	N/A	15% of result	8% of result	15% of result	10	100	5% of principal

Example:

Client places an order to buy 20,000 shares of ABC stock which trades at 50 cents per share. Maximum commission is \$500.

Options Commission Schedule

Multi Contracts: Share Price \$1.00 and above

Principal	% of Principal	Add on Amt.	Lots 1 - 10 surcharge	Lots 11 & above surcharge	Gross up #1	Gross up #2	Gross up #3	Trade Charge	Minimum	Maximum*
\$01 - \$2,499.99	0.01378	12.72	6.36 per lot	4.24 per lot	10% of result	15% of result	N/A	\$10	\$60	See Below
\$2,500.00 - \$4,999.99	0.00954	23.32	6.36 per lot	4.24 per lot	10% of result	15% of result	N/A	\$10	\$60	See Below
\$5,000.00 - \$19,999.99	0.009000	22.00	6.00 per lot	4.00 per lot	15% of result	8% of result	15% of result	\$10	\$60	See Below
\$20,000.00 - \$29,999.99	0.006000	82.00	6.00 per lot	4.00 per lot	15% of result	8% of result	15% of result	\$10	\$60	See Below
\$30,000.00 and above	0.004000	142.00	6.00 per lot	4.00 per lot	15% of result	8% of result	15% of result	\$10	\$60	See Below

Overall Maximum for 1 contract = \$102.84, Overall Maximum for each additional contract = \$92.84 (2 contract max = \$195.68, 3 contract max = \$288.52, 4 contract max = \$381.36, etc.)

Example:

Client places and order to buy 2 ABC call contracts which trade at \$5.00. Maximum commission is \$195.68

Options Commission Schedule

Single Contracts:

Share Price \$1.00 and above

Principal	% of Principal	Add on Amt.	Lots 1 - 10 surcharge	Lots 11 & above surcharge	Gross up #1	Gross up #2	Gross up #3	Trade Charge	Minimum	Maximum*
\$.01 - \$2499.99	0.01378	12.72	N/A	N/A	10% of result	15% of result	N/A	\$10	\$60	\$102.84
\$2,499.99 - \$4,999.99	0.00954	23.32	N/A	N/A	10% of result	15% of result	N/A	\$10	\$60	\$102.84
4999.99 and above	0.009	22.00	N/A	N/A	10% of result	15% of result	15% of result	\$10	\$60	\$102.84

Example:

Client places an order to buy 1 ABC call contract which trades at \$100. Maximum commission is \$102.84.

Options Commission Schedule

All Contracts:

Share Price \$1.00 and above

Principal	% of Principal	Add on Amt.	Lots 1 - 10 surcharge	Lots 11 & above surcharge	Gross up #1	Gross up #2	Gross up #3	Trade Charge	Minimum	Maximum
\$0.01 - \$999.99	0.08904	0.00	N/A	N/A	10% of result	15% of result	N/A	\$10	\$60	N/A
\$1,000.00 - \$4,999.99	0.053000	36.04	N/A	N/A	10% of result	15% of result	N/A	\$10	\$60	N/A
\$5,000.00 - \$9,999.99	0.050000	34.00	N/A	N/A	15% of result	8% of result	15% of result	\$10	\$60	N/A
\$10,000.00 and above	0.050000	134.00	N/A	N/A	15% of result	8% of result	15% of result	\$10	\$60	N/A

Example:

Client places an order to buy 105 XYZ call contracts which trade at \$.95. Maximum commission is \$770.93.

Fixed Income Commission Schedule

Corporate	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		3.750	5.000	8.750	10.000	20.000
100 to 249		3.750	5.000	8.750	10.000	20.000
250 to 499		3.750	5.000	8.750	10.000	20.000
500 or more		3.750	5.000	8.750	10.000	20.000

Muni	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		3.75	5.00	12.50	15.00	20.00
100 to 249		3.75	5.00	12.50	15.00	20.00
250 to 499		3.75	5.00	12.50	15.00	20.00
500 or more		3.75	5.00	12.50	15.00	20.00

Example:

Client places an order to buy 10 ABC corporate bonds maturing in ten years, trading at \$101.00. Maximum commission is \$100.

Fixed Income Commission Schedule

GSE	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		3.750	5.000	8.750	10.000	20.000
100 to 249		3.750	5.000	8.750	10.000	20.000
250 to 499		3.750	5.000	8.750	10.000	20.000
500 or more		3.750	5.000	8.750	10.000	20.000

Treasury	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		3.750	5.000	8.750	10.000	20.000
100 to 249		3.750	5.000	8.750	10.000	20.000
250 to 499		3.750	5.000	8.750	10.000	20.000
500 or more		3.750	5.000	8.750	10.000	20.000

Example:

Client places an order to buy 10 ABC corporate bonds maturing in ten years, trading at \$101.00. Maximum commission is \$100.

Fixed Income Commission Schedule

MBS (includes CMOs, Pass Thrus, Asset Backed Securities, and TIPS)	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
		3.750	5.000	8.750	10.000	20.000
CD	< 1 Year*	1 - 1.99 Years	2 - 2.99 Years	3 - 3.99 Years	4 - 4.99 Years	>= 5 Years
Default		3.750	5.000	8.750	10.000	20.000

Example:

Client places an order to buy 10 ABC corporate bonds maturing in ten years, trading at \$101.00. Maximum commission is \$100.

Fixed Income Commission Schedule

Non-Treasury Zeros	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		3.750	5.000	8.750	10.000	20.000
100 to 249		3.750	5.000	8.750	10.000	20.000
250 to 499		3.750	5.000	8.750	10.000	20.000
500 or more		3.750	5.000	8.750	10.000	20.000

Treasury Strips	< 1 Year*	1 - 2.99 Years	3 - 4.99 Years	5 - 9.99 Years	10 - 19.99 Years	>= 20 Years
1 to 99		3.750	5.000	8.750	10.000	20.000
100 to 249		3.750	5.000	8.750	10.000	20.000
250 to 499		3.750	5.000	8.750	10.000	20.000
500 or more		3.750	5.000	8.750	10.000	20.000

Example:

Client places an order to buy 10 ABC corporate bonds maturing in ten years, trading at \$101.00. Maximum commission is \$100.

Fixed Income Commission Schedule

* <1 year

Month	1	2	3	4	5	6
% of Principal	0.01563	0.046875	0.0625	0.0875	0.125	0.125

Month	7	8	9	10	11	12
% of Principal	0.125	0.125	0.125	0.125	0.125	0.125

Example:

Client places an order to buy 10 ABC corporate bonds maturing in ten years, trading at \$101.00. Maximum commission is \$100.